



# RPP Infra Projects Ltd

Ref: 128/SECT/STOCK EXCHANGE /2020-21

15<sup>th</sup> September, 2020

To,

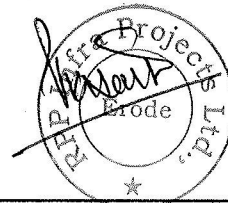
<b>BSE Limited</b> 1 <sup>st</sup> Floor 25, " P.J Towers" Dalal Street, Mumbai - 400001 <b>Scrip Code: 533284</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, BandraKurlaComplex, Bandra (East), Mumbai - 400051. <b>Scrip Code: RPPINFRA</b>
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Dear Sir/Madam,

## Sub: Outcome of the Board Meeting dated 15.09.2020

We would like to inform you that the Board of Directors of the Company at its Meeting held today (15.09.2020) inter alia have considered and approved the following transactions:

1. The Un-audited Standalone and Consolidated Financial Results for the quarter ended 30th June 2020 and limited review report of the Auditor for the said period. Copies are enclosed as Annexure-A.
2. The 25<sup>th</sup> Annual General Meeting of the Company is rescheduled on 29.10.2020. Kindly note the ROC, Coimbatore vide Circular Ref: ROC/CBE/Sec-96/2020 dated 08-09-2020 has allowed Companies to conduct their AGM by 31.12.2020.
3. Cancelled the earlier Book Closer date (from 23<sup>rd</sup> September 2020 to 29<sup>th</sup> September 2020 (both days are inclusive) due to extension of AGM and now the Share Transfer books of the Company will remain closed from 23<sup>rd</sup> October 2020 to 29<sup>th</sup> October 2020 (both days are inclusive) for the purpose of 25<sup>th</sup> Annual General Meeting.



Regd Office :  
S.F. No. 454, Raghupathynaiken Palayam,  
Railway Colony (Post), Poondurai Road,  
Erode - 638 002. Tamilnadu. India.

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✉ : ao@rppiopl.com  
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CIN : L45201TZ1995PLC006113  
PAN : AAACR9307E  
Service Tax No. AAACR9307EST001  
GSTIN No. : 33AAACR9307E1Z0



# RPP Infra Projects Ltd

4. Fixed the date i.e. 22<sup>nd</sup> October, 2020 as the cut-off date for the shareholders of the Company holding shares in demat form, who may cast their vote electronically in connection with Annual General Meeting to be held on 29 October 2020.
5. Proposal for Merger of Wholly Owned Subsidiaries with Holding Company subject to the approval of shareholders and other appropriate authorities.
6. The Audit Committee and Board reviewed the fund Rs. 900,01,000/- raised during the quarter (being the 25% of the issue amount,) towards issue and allotment of 40,00,000 Convertible Warrants under preferential basis in accordance with the SEBI (ICDR) Regulation, 2018.

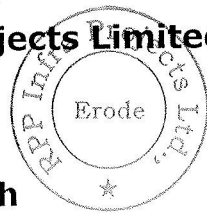
The meeting of the Board of Directors of the company commenced at 5.30 P.M. and concluded at 6.30 P.M.

Kindly take a note of the above.

Thanking you,

Yours Truly,

**For R.P.P. Infra Projects Limited**



**Pradeep Kumar Nath**  
**Company Secretary**

Encl: As above

Regd Office :

S.F. No. 454, Raghupathyaiken Palayam,  
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CIN : L45201TZ1995PLC006113

PAN : AAACR9307E

Service Tax No. AAACR9307EST001

GSTIN No. : 33AAACR9307E1Z0



**INDEPENDENT AUDITOR'S REVIEW REPORT ON LIMITED REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF R.P.P INFRA PROJECTS LIMITED**

1. I have reviewed the accompanying statement of unaudited financial results of R.P.P Infra Projects Limited ("the Company) which includes two foreign branches and two jointly controlled operations for the period ended 30<sup>th</sup> June, 2020 ("the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations Disclosure Requirements) Regulations, 2015, as amended.

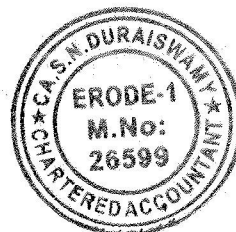
2. This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to issue a report on this financial statement based on my review.

3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by SEBI under regulations 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of two foreign branches which are not reviewed by me.

5. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**CA.S.N. DURAISWAMY** B.Com., F.C.A., D.I.S.A., (ICAI)



Cell : 9443910988

7, Kandappa Lane,  
Opp: Brough Road, Telephone Bhawan,  
Near Iswariyaa Hotel,  
Erode-638001.

**Chartered Accountant**

Tel : 0424-2264488

Resi: 0424-2400188

e-mail : casndero@yahoo.co.in

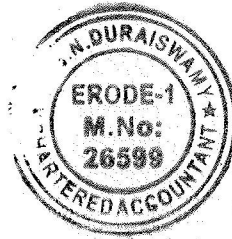
### 6. Emphasis of Matters


I draw attention to Note No. 3 to the Standalone Financial Results in which the Company describes the uncertainties arising from the COVID 19 pandemic. My conclusion on the Statement is not modified in respect of this matter.

7. I did not review the interim financial results of two branches and two jointly controlled operations included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total revenues of Rs. 2.75 Cr, total net loss after tax of Rs. 9.42 Cr and total comprehensive income of Rs. Nil for the quarter ended 30<sup>th</sup> June, 2020 and for the period from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> June, 2020, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. My opinion on the statements, in so far as it relates to the amounts and disclosures included in respect of the two branches and two jointly controlled operations and my report in terms of sub-section (3) and (11) of section 143 of the Act in so far as it relates to the aforesaid branches and Jointly controlled operations is based solely on such unaudited financial statements and other unaudited information provided to me by the management of the Company.

Place: - Erode  
Date: - 15th September, 2020

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CA S N Duraiswamy  
Chartered Accountant  
Membership No.026599  
UDIN:-20026599AAA AEA 5787

**R.P.P. INFRA PROJECTS LIMITED**

CIN : L45201T21995PLC006113

Reg. Off. : SF No. 454, Raghupathyaicken Palayam, Poondurai Main Road, Email : ipo@rppi.com, website:  
www.rppi.com Erode - 638 002, Tamil Nadu Tel:+91 424 2284077, Fax: +91 424 2282077,

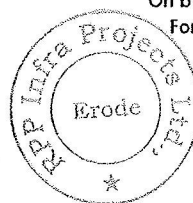
**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020**

In Crore

S.No	Particulars	Quarter ended			Year Ended
		30.06.2020 (Reviewed)	31.03.2020 (Audited)	30.06.2019 (Reviewed)	31.03.2020 (Audited)
	<b>Revenue</b>				
	(a) Revenue from Operations	73.67	172.88	124.82	575.69
	(b) Other Income	0.78	-4.58	3.54	9.62
1	<b>Total Income from Operations (a+b)</b>	<b>74.45</b>	<b>168.29</b>	<b>128.36</b>	<b>585.31</b>
	<b>Expenses</b>				
	(a) Cost of Materials Consumed	15.64	33.84	48.63	155.81
	(b) Construction Expenses	23.76	14.93	15.67	94.50
	(c) Sub Contractor Work bills	21.58	94.78	36.99	229.17
	(d) Employee benefit expense	2.01	4.48	2.90	13.41
	(e) Finance Cost	3.57	6.62	5.25	22.68
	(f) Depreciation and amortization expense	1.45	2.03	1.50	7.16
	(g) Other Expenses	3.55	3.55	7.90	27.79
2	<b>Total Expenses</b>	<b>71.55</b>	<b>160.22</b>	<b>118.84</b>	<b>550.52</b>
3	<b>Profit/(Loss) from operation before exceptional items and tax (1-2)</b>	<b>2.90</b>	<b>8.07</b>	<b>9.52</b>	<b>34.79</b>
4	Exceptional items (Net)	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) after Exceptional Before tax (3+4)</b>	<b>2.90</b>	<b>8.07</b>	<b>9.52</b>	<b>34.79</b>
	<b>Tax Expense</b>				
	a) Current Tax	0.73	3.43	2.51	9.74
	b) Taxes of earlier years	0.00	-1.22	5.40	5.62
	c) Deferred tax liability/(asset)	0.50	-0.45	0.13	0.14
6	<b>Total Tax expense</b>	<b>1.23</b>	<b>1.76</b>	<b>8.04</b>	<b>15.49</b>
7	<b>Net Profit/(loss) after Tax (5-6)</b>	<b>1.67</b>	<b>6.31</b>	<b>1.49</b>	<b>19.30</b>
8	<b>Other Comprehensive Income (net of tax)</b>				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
	Re-measurement gains/ (losses) on defined benefit plans	0.00	-0.20	0.00	-0.20
	Net change in fair values of investments in equity shares carried at fair value through OCI	0.00	0.01	0.00	0.01
	income tax relating to the above	0.00	0.05	0.00	0.05
	Other comprehensive income to be reclassified to profit or loss in subsequent periods:	0.00	0.00	0.00	0.00
	Exchange differences on translation of Financial Statement of Foreign Companies	0.00	0.00	0.00	0.00
	Income tax relating to the above	0.00	0.00	0.00	0.00
9	<b>Total Comprehensive Income for the period/year</b>	<b>1.67</b>	<b>6.45</b>	<b>1.49</b>	<b>19.44</b>
	Shareholders of the Company	0.00	0.00	0.00	0.00
	Non Controlling interest	0.00	0.00	0.00	0.00
10	<b>Paid up Equity Share Capital (Face value Rs.10/- Each)</b>	<b>22.60</b>	<b>22.60</b>	<b>22.60</b>	<b>22.60</b>
11	<b>Other Equity (Excluding Revaluation Reserve)</b>				<b>211.19</b>
	Earnings Per Share (Face Value Rs.10/- each) - not annualised				
12	(a) Basic & Diluted	0.74	2.79	0.66	8.54

On behalf of Board of Directors  
For RPP Infra Projects Limited

Date : 15.09.2020  
Place : Erode

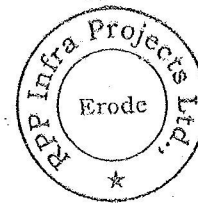


*A. Nithya*  
**A. Nithya**  
Whole Time Director  
DIN: 00125357

**Notes:**

1. Figures for the previous periods have been regrouped to conform to the classification of the current period, wherever necessary.
2. The above standalone UnAudited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15.09.2020. The above standalone Unaudited financial results have been Reviewed by the statutory auditors of the Company, except the financials of Bangladesh and Srilanka Branches. The standalone Unaudited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
3. Estimation of uncertainties relating to the global health pandemic from COVID-19:  
The SARS-CoV-2 virus responsible for COVID-19 continues to spread across the globe and India, which has contributed to a significant decline in global and local economic activities. The extent to which the COVID-19 pandemic will impact the company's results will depend on future developments, which are uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the Company.
4. The Company is primarily engaged in the business of Construction relating to infrastructure sector comprising of Roads and Bridges, Water pipe lines, Railways etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108 "Operating Segments", there is a single reportable segment.
5. The Company elected to exercise the option permitted under section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Latest (Amendment) Ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax and re-measured its Deferred Tax Assets based on the rate prescribed in the said section.
6. Effective 1st Apr 2019, the company has adopted Ind AS 116 "Leases" and Right to Use asset (ROU) has been created. The transition was effected using modified retrospective method. The impact on the transition on the profit after tax for the quarter and year ended 30th June 2020 is not material.
7. During the Period, the Company has received Rs.9.01 crores being 25% against 40 lakhs Warrants convertible from promoters.

On behalf of Board of Directors  
For RPP Infra Projects Limited



*A. Nithya*

A. Nithya  
Whole Time Director  
DIN: 00125357

Place: Erode  
Date: 15.09.2020



Tel : 0424-2264488

Resi: 0424-2400188

e-mail : casndero@yahoo.co.in

**Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF R.P.P INFRA PROJECTS LIMITED**

1. I have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of R.P.P INFRA PROJECTS LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its five subsidiaries, two step down subsidiaries, two jointly controlled operations and one Associate for the quarter ended 30<sup>th</sup> June, 2020 and for the period from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> June, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

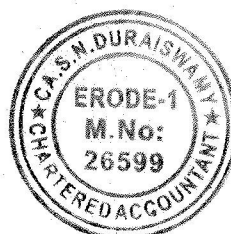
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.

3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

1. R.P.P Infra Overseas PLC – Mauritius
2. R.P.P Infra Projects (Lanka) Limited – Srilanka
3. RPP Infra Projects Limited, Srilanka
4. RPP Infra Projects Limited, Bangladesh
5. Sanskar Dealcom Private Limited- India
6. Greatful Mercantile Private Limited – India
7. Lunkar Finance Private Limited
8. R.P.P Energy Systems Private Limited – India
9. RPP-Annai (JV) Private Limited
10. RPP –P&C JV
11. RPP-RK-P&C-JV
12. R.P.P Infra Projects Myanmar Ltd



*[Handwritten signature]*



Tel : 0424-2264488

Resi: 0424-2400188

e-mail : casndero@yahoo.co.in

5. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

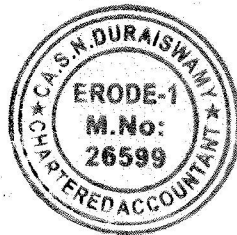
I draw attention to Note No. 3 to the Standalone Financial Results in which the Company describes the uncertainties arising from the COVID 19 pandemic. My conclusion on the Statement is not modified in respect of this matter.


7. I did not review the interim financial results of two branches and two jointly controlled operations included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total revenues of Rs. 2.75 Cr, total net loss after tax of Rs. 9.42 Cr and total comprehensive income of Rs. Nil for the quarter ended 30<sup>th</sup> June, 2020 and for the period from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> June, 2020, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. My opinion on the statements, in so far as it relates to the amounts and disclosures included in respect of the two branches and two jointly controlled operations and my report in terms of sub-section (3) and (11) of section 143 of the Act in so far as it relates to the aforesaid branches and Jointly controlled operations is based solely on such unaudited financial statements and other unaudited information provided to me by the management of the Company.

8. I did not review the interim financial results of seven subsidiaries and one associate included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. Nil, total net loss Rs.0.21Cr after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended 30<sup>th</sup> June, 2020 and for the period from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> June, 2020, as considered in the consolidated unaudited financial results. These interim financial results have not been reviewed by other auditors whose reports have been furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the Management of the Company.

My conclusion on the Statement is not modified in respect of the above matters.

Place: Erode  
Date: 15<sup>th</sup> September, 2020



  
CA S N Duraiswamy  
Chartered Accountant  
Membership No.026599

UDIN:- 20026599AAAECA5787



**R.P.P. INFRA PROJECTS LIMITED**

CIN : L45201TZ1995PLC006113

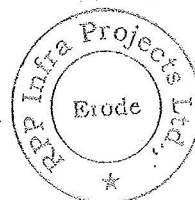
Reg. Off. : SF No. 454, Raghupathyaicken Palayam, Poondurai Main Road, Email : ipo@rppi.com, website:  
www.rppi.com Erode - 638 002, Tamil Nadu Tel:+91 424 2284077, Fax: +91 424 2282077,

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020** in Crore

S.No	Particulars	Consolidated Quarter Ended			Consolidated Year Ended
		30.06.2020 (Reviewed)	31.03.2020 (Audited)	30.06.2019 (Reviewed)	31.03.2020 (Audited)
	<b>Revenue</b>				
	(a) Revenue from Operations	85.89	177.14	124.82	600.02
	(b) Other Income	0.56	-6.39	3.54	7.95
1	<b>Total Income from Operations (a+b)</b>	<b>86.45</b>	<b>170.75</b>	<b>128.36</b>	<b>607.96</b>
	<b>Expenses</b>				
	(a) Cost of Materials Consumed	15.64	33.84	48.63	155.81
	(b) Construction Expenses	23.76	18.89	15.67	117.06
	(c) Sub Contractor Work bills	33.80	94.78	36.99	229.17
	(d) Employee benefit expense	2.01	4.48	2.90	13.41
	(e) Finance Cost	3.57	6.62	5.25	22.68
	(f) Depreciation and amortization expense	1.45	2.04	1.51	7.16
	(g) Other Expenses	3.55	4.34	7.90	29.02
2	<b>Total Expenses</b>	<b>83.77</b>	<b>164.98</b>	<b>118.85</b>	<b>574.31</b>
3	<b>Profit/(Loss) from operation before exceptional items and tax (1-2)</b>	<b>2.68</b>	<b>5.77</b>	<b>9.51</b>	<b>33.65</b>
4	Exceptional items (Net)	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) after Exceptional Before tax (3+4)</b>	<b>2.68</b>	<b>5.77</b>	<b>9.51</b>	<b>33.65</b>
	<b>Tax Expense</b>				
	a) Current Tax	0.73	3.07	2.51	9.74
	b) Taxes of earlier years	0.00	-1.22	5.40	5.62
	c) Deferred tax liability/(asset)	0.50	-0.45	0.13	0.14
6	<b>Total Tax expense</b>	<b>1.23</b>	<b>1.40</b>	<b>8.04</b>	<b>15.50</b>
7	<b>Net Profit/(loss) after Tax (5-6)</b>	<b>1.45</b>	<b>4.36</b>	<b>1.47</b>	<b>18.16</b>
8	<b>Other Comprehensive Income (net of tax)</b>				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
	Re-measurement gains/ (losses) on defined benefit plans	0.00	-0.20	0.00	-0.20
	Net change in fair values of investments in equity shares carried at fair value through OCI	0.00	0.01	0.00	0.01
	Income tax relating to the above	0.00	0.05	0.00	0.05
	Other comprehensive income to be reclassified to profit or loss in subsequent periods:	0.00	0.00	0.00	0.00
	Exchange differences on translation of Financial Statement of Foreign Companies	0.00	-1.17	0.00	-1.17
	Income tax relating to the above	0.00	0.00	0.00	0.00
9	<b>Total Comprehensive Income for the period/year</b>	<b>1.45</b>	<b>5.67</b>	<b>1.47</b>	<b>19.47</b>
	Shareholders of the Company	1.45	6.08	0.00	19.47
	Non Controlling Interest	0.00	-0.41	0.00	0.00
10	<b>Paid up Equity Share Capital (Face value Rs.10/- Each)</b>	<b>22.60</b>	<b>22.60</b>	<b>22.60</b>	<b>22.60</b>
11	<b>Other Equity (Excluding Revaluation Reserve)</b>				<b>236.74</b>
	Earnings Per Share (Face Value Rs.10/- each) - not annualised				
12	(a) Basic & Diluted	0.64	1.93	0.65	8.04

On behalf of Board of Directors  
For RPP Infra Projects Limited

Date : 15.09.2020  
Place : Erode



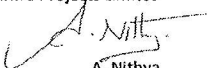
A. Nithya  
Whole Time Director  
DIN: 00125357

**Notes:**

1. Figures for the previous periods have been regrouped to conform to the classification of the current period, wherever necessary.
2. The above consolidated Unaudited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15.09.2020. The above consolidated Unaudited financial results have been Reviewed by the statutory auditors of the Companies/Entities in the Group, except M/s R.P.P Infra Projects (Lanka) Limited and R.P.P Infra Overseas PLC, Mauritius. The Consolidated audited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
3. Estimation of uncertainties relating to the global health pandemic from COVID-19:  
The SARS-CoV-2 virus responsible for COVID-19 continues to spread across the globe and India, which has contributed to a significant decline in global and local economic activities. The extent to which the COVID-19 pandemic will impact the company's results will depend on future developments, which are uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the Company.
4. A Group shall report separately information about an operating segment that meets any of the following quantitative thresholds:
  - (a) Its reported revenue, including both sales to external customers and intersegment sales or transfers, is 10 per cent or more of the combined revenue, internal and external, of all operating segments.
  - (b) The absolute amount of its reported profit or loss is 10 per cent or more of the greater, in absolute amount, of (i) the combined reported profit of all operating segments that did not report a loss and (ii) the combined reported loss of all operating segments that reported a loss.
  - (c) Its assets are 10 per cent or more of the combined assets of all operating segments.
5. The Group has entities that are engaged in businesses of Construction relating to infrastructure sector comprising of Roads and Bridges, Water pipe lines, Railways etc., Financing, Power Generation. Except the construction business, the other business activities are not active and hence information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the construction business alone and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108 "Operating Segments", there is a single reportable segment.
6. The Company elected to exercise the option permitted under section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Latest (Amendment) Ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax and re-measured its Deferred Tax Assets based on the rate prescribed in the said section.
7. Effective 1st Apr 2019, the company has adopted Ind AS 116 "Leases" and Right to Use asset (ROU) has been created. The transition was effected using modified retrospective method. The impact on the transition on the profit after tax for the quarter and year ended 30th June 2020 is not material.
8. During the Period, the Company has received Rs.9.01 crores being 25% against 40 lakhs Warrants convertible from promoters.

Place: Erode  
Date: 15.09.2020

On behalf of Board of Directors  
For RPP Infra Projects Limited

  
A. Nithya  
Whole Time Director  
DIN: 00125357

